



**THE
INVESTMENT
ASSOCIATION**

The Investment Association Briefing
Dormant Assets Scheme: Funding Good Causes

1. Current Scheme

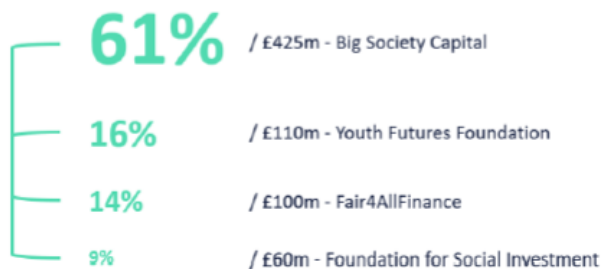
Good causes across the UK have shared more than £800m through the current Scheme, open to the banking sector, to date.

Funding is a devolved matter and so spend direction is decided locally:

- For England, through the DCMS Secretary of State (and overseen by the Oversight Trust)
- By the devolved Governments for Scotland, Wales and NI

Currently, spend is allocated as follows:

- Scotland
 - Young Start
- Wales
 - Getting Ahead
 - Sustainable Steps
- Northern Ireland
 - Dormant Assets Fund NI
- England
 - c.£695m of the £800m distributed to date:



2. Expanded Scheme

Once money is available from the expanded Scheme (investment, insurance and securities sectors) each nation can decide how to spend the money.

DCMS are running a consultation in summer 2022 to find out industry's views on where the funding should be allocated – please get in touch to help inform an IA response to this consultation.

**KEY
FACTS**

£800m
of funding provided to good causes so far

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£100m
allocated to financially-vulnerable people via Fair4AllFinance

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8+
organisations have received funding across all parts of the UK

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